



Los Angeles Valley College 2019-2020 Federal Direct Loan Forms

Los Angeles Valley College evaluates all loan requests in order to certify students' loan eligibility according to Federal Financial Aid Regulations (34 CFR 685.200). All requests for Federal Direct Student Loans are carefully reviewed in conjunction with the student's academic goal, financial aid and loan history, and student's academic performance. Los Angeles Valley College has the Authority to reduce or to deny student loans by professional judgment and on a case by case basis (HEA Sec. 479 (A) (c).34 CFR 685.301 (a) (8))

Students applying for Direct Loans at LAVC must meet the following Federal and Institutional requirements:

- Have a 2019 - 2020 FAFSA record at LAVC.
- Have a 2019 -2020 LAVC Financial Aid Award notification.
- Meet federal financial aid eligibility requirements.
- Declare and satisfy academic requirements for an eligible Program and Major at LAVC.
- Be enrolled in a minimum of six active (6) approved units. Students who are on an Extension Petition must be enrolled in six active (6) approved units per the Student Educational Plan.
- Maintain Satisfactory Academic Progress **throughout** the loan period.
- Meet with an Academic Counselor for a Comprehensive Student Educational Plan

Student Loans are not guaranteed! LAVC verifies all students' eligibility for loans.

LAVC 2019 – 2020 Federal Direct Loan Instructions

Please read the information on this loan packet and make sure to complete all required documentation to submit all loan forms at once to the Financial Aid Office.

- Complete Entrance Counseling at www.studentloans.gov.
- Complete a Master Promissory Note at www.studentloans.gov.
- Access your student loan history at www.nsls.ed.gov. Review, print, and attach loan history.
- Complete pages 2 and 3 of this packet.
- Submit all documents and a valid state-issued ID or Driver's License for photocopying

We will begin Accepting Application

Fall 2019 – September 09, 2019 Spring 2020 – February 18, 2020

Deadlines for Direct Loan Documents

Fall 2019 – November 22, 2019 Spring 2020 – May 22, 2020

2019 -2020 Direct Loan Checklist

Please make sure you have these documents completed and ready to submit to FAO at once.

- | | |
|--------------------------------|-------------------------------------|
| _____ 19-20 Fin. Aid Award | _____ NSLDS Loan History |
| _____ Entrance Counseling Page | _____ Pages 2 and 3 of this packet |
| _____ MPN | _____ Valid StateID/Drivers License |



Federal Direct Loan Request

2019-2020

STUDENT INFORMATION

Last Name	First Name	MI
ID #	Email	Telephone

What is the total current amount you owe in federal student loans? \$ _____
 Attach a copy of your NSLDS Loan History at www.nsls.ed.gov.

SUBSIDIZED LOANS

First Year (0-29 units completed)	\$ 3500 (\$1750 minus origination fees per semester)
Second Year (30+ units completed)	\$ 4500 (\$2250 minus origination fees per semester)

Amount of Subsidized Loan you are requesting? \$ _____ Note: This amount will be divided over the semester(s).

UNSUBSIDIZED LOANS

Dependent Student	\$2000 (\$1000 minus origination fees per semester)
Independent Student	\$6000 (\$3000 minus origination fees per semester)

Amount of Unsubsidized Loan you are requesting? \$ _____ Note: This amount will be divided over the semester(s).

SMART BORROWING

Keep track of how much you're borrowing in student loans. Think about how the amount of your loans will affect your future finances, and how much you can afford to repay. Your student loan payments should be only a small percentage of your salary after you graduate, so it's important not to borrow more than you need for your school-related expenses.

REQUIRED DOCUMENTS

- Bring your driver's license or ID for photocopying.
- Meet with an Academic Counselor for a Comprehensive Educational Plan.
Note: You must be enrolled in courses from your Educational Plan to be eligible for Direct Loans.
- Complete a **Master Promissory Note** at www.studentloans.gov.
- Complete the **Entrance Counseling** at www.studentloans.gov.
 Note: If you have completed the Entrance Counseling Exam from a prior award year, you must retake the test so it applies to the current application.
- Students who request for Second Year Subsidized Loans based on units taken outside of the Los Angeles Community College District must submit official transcripts to Admissions and Records.

COLLEGE/TRADE SCHOOL	UNITS COMPLETED	TRANSCRIPTS WITH ADMISSIONS & RECORDS	
		Yes	No
		Yes	No
		Yes	No
		Yes	No
		Yes	No

Continue to Reverse Side

Incomplete applications will not be processed.

Have you received a degree or certificate from any other college or trade school? Yes No

If yes, please provide the name of the college or trade school _____

Degree Objective: AA AS Certificate Transfer

Note: Undecided is not an option. In order to receive a Direct Loan, you must have a degree objective and program of study.

Expected graduation date or transfer date at Los Angeles Valley College. _____

APPLICATION SUBMISSION DEADLINES

Fall Semester

Submission deadline: November 22, 2019

Spring Semester

Submission deadline: May 22, 2020

IMPORTANT THINGS TO REMEMBER

- You must be enrolled in a minimum of 6 active degree applicable units per semester within your Ed Plan, with a minimum of one unit at Los Angeles Valley College.
- You must complete a Master Promissory Note which is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education.
- Loans are considered financial aid and are subject to the **Satisfactory Academic Progress (SAP)**.
- You may refuse your loan funds and cancel future disbursements at any time. You have the **right to cancel loan** proceeds within **14 days of disbursement** (Contact the LAVC financial aid office for more details).
- You must complete the **Loan Exit Counseling Exam** within 30 days of graduating, ceasing to be enrolled at-least half-time, or withdrawing from all coursework.
- You must repay student loans after the grace period expires even if you did not complete your academic goal at LAVC, or if you are unable to find employment after you graduate.

CERTIFICATION AND SIGNATURE

Under penalty of perjury, I certify that the information I have provided on this application is true and accurate. I understand that if I give false or misleading information, my loan application will be denied and I may jeopardize my eligibility to receive financial aid funds at Los Angeles Valley College. The proceeds from this loan will only be used for authorized educational expenses during my attendance at Los Angeles Valley College. I certify that I am not in default or delinquent on any federal educational loan and that I do not owe a repayment of federal funds. I understand that in order to receive this loan, I must meet the Los Angeles Valley College loan eligibility criteria.

By signing this form I understand that the loan amount I requested, prior loan debt, Satisfactory Academic Progress, program length and time left to complete my program will be reviewed. As a result, the loan amount that I have requested may be reduced or denied.

Student Signature _____ *Date* _____